4.2.4 Shareholding of Sandi Charley:
Sandi Charley is a shareholder in two of these companies. She has R800 000 and intends to invest in new shares.
All three companies have decided to issue additional shares on 1 March 2021, at the existing market price on 28 February 2021.

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	(financial indicators) to support your advice.
	purchase shares in Plaza Ltd? Provide TWO points. Quote figures
	What advice would you offer Sandi regarding her intentions to
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	Ltd and the amount she would have to spend.
	Calculate the minimum number of shares she should buy in Green
7	
	COMMENT:
	יארסדארוסואי
	CALCULATION:
	Calculate Sandi's % shareholding in Green Ltd and comment on your findings.
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	and provide a reason for the directors of each company deciding on those pay-out rates. Quote figures.	
	Comment on the dividend pay-out rates of Green Ltd and Plaza Ltd,	4.2.3
9		
	TWO financial indicators (with figures) to motivate your opinion.	
	loan as soon as possible Explain what you would say to him. Quote	
	A director of Green Ltd feels that the company should pay back the	4.2.2
	A director of Green Ltd feels that the company should pay back the	4.2.2
9	A director of Green Ltd feels that the company should pay back the	2.2.4
9	A director of Green Ltd feels that the company should pay back the	4.2.2
9	A director of Green Ltd feels that the company should pay back the	Z.2.4
9	A director of Green Ltd feels that the company should pay back the	Z.S.A
9		Z.S.A
9	FINANCIAL INDICATORS AND EXPLANATION:	2.2.4
9	COMPANY: FINANCIAL INDICATORS AND EXPLANATION:	2.2.4
9	Quote and explain THREE financial indicators to support your choice. СОМРАИУ: FINANCIAL INDICATORS AND EXPLANATION:	
9	COMPANY: FINANCIAL INDICATORS AND EXPLANATION:	1.2.4 2.2.4
9	Identify the company that has the most efficient liquidity position. Quote and explain THREE financial indicators to support your choice. COMPANY: FINANCIAL INDICATORS AND EXPLANATION:	
	Quote and explain THREE financial indicators to support your choice. СОМРАИУ: FINANCIAL INDICATORS AND EXPLANATION:	
	Identify the company that has the most efficient liquidity position. Quote and explain THREE financial indicators to support your choice. COMPANY: FINANCIAL INDICATORS AND EXPLANATION:	

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	ANSWER	MOKKINGS	
		Calculate: Dividend pay-out rate (%)	8.8.8
9			
	ABWSNA	MORKINGS	
		Calculate: % return on average shareholders' equity	3.2.2
			Ī
3			
-			
	ABWSNA	мовкійся	
		Calculate: Acid-test ratio	1.5.5
			5.5
7		(22,111,112,12)	
		Cash and cash equivalents (closing balance)	
		, , , , ,	
		Cash and cash equivalents (opening balance)	
		NET CHANGE IN CASH AND CASH EQUIVALENTS	7:0
			3.2
7	1	EMBER 2021) ACCOUNTING PT (ANSWER BOOK	(EC/SEPT

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3.1 Calculate the following for the Cash Flow Statement on 31 August 2021:

7			
	NZ44ONN/		
	ANSWER	Increase in loan	3.1.E
3			
	ANSWER	MOKKING2	
		Funds used to repurchase shares	3.1.5
9			
<u> </u>			
	VIZMONIV	OOMININOAA	
	ANSWER	Proceeds from shares issued WORKINGS	4.1.E
7			
	ANSWER	Dividends paid MORKINGS	£.1.E
7		Pica abaobivid	515
	ANSWER	Income tax paid WORKINGS	2.1.C
7		pied xet omosul	2.1.8
•			
	VITAAANW	COMININA	
	ANSWER	MORKINGS	_
	cssh)	Change in payables (indicate inflow or outflow of	1.1.8

2.2 RETAINED INCOME

	Balance on 28 February 2021
126 000	Interim dividends
	Ordinary share dividends
01£ 689	Net profit after tax
	Balance on 1 March 2020

2.3 EQUITIES AND LIABILITIES SECTION

*show significant items separately under Current liabilities

۷١	SAITIJIBAIJ GNA YTIUQA JATOT
	Trade and other payables
	Current liabilities
	Non-current liabilities
	Retained income
	Ordinary share capital
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2.1 Statement of Comprehensive Income on 28 February 2021

016 689	Net profit after tax
	Income tax
	Net profit before income tax
	Profit before interest expense
23 400	Interest income
	Operating profit
	Sundry expenses
010 98	Depreciation
	Operating expenses
	Gross income
اط 000	Discount received
	Other income
	Gross profit
	Sost of sales
	Sales

7		
	Apart from the issues mentioned above, explain why the company would be accused of poor corporate governance.	4.2.1



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	'sundry expense' and adjust the audit opinion accordingly. Provide TWO reasons why the auditor would not agree with this suggestion.	
	The CEO requested that the auditor classifies this donation as a	£.2.1
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	nuada, a usas Guuras, Cuaduras	
	Explain TWO points why shareholders will be concerned about the company receiving such a report.	2.2.1
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7		
	Identify the type of report and explain why this type of report was issued by the auditor.	1.2.1
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	TAO937 TIQUA	Z.1
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3	8.1.1	
	2.1.1	
	1.1.1	1.1



Name:

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GRADE 12

SEPTEMBER 2021

ACCOUNTING P1 ANSWER BOOK

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This answer book consists of 9 pages.