



Province of the
EASTERN CAPE
EDUCATION

Lebitso:

**NATIONAL
SENIOR CERTIFICATE**

KEREITE YA 12

LOETSE 2021

**ACCOUNTING
BUKA YA DIKARABO**

POTSO	MATSHWAO	MATSHWAO A FUMANWENG	MATSHWAO A LEKANYEDITSWENG
1	15		
2	60		
3	40		
4	35		
	150		



Buka ena ya dikarabo e na le maqephe a 9.

POTSO YA 1

1.1

1.1.1	
1.1.2	
1.1.3	

3

1.2 RAPOROTO YA BAHLAHLOBI BA DIBUKA

1.2.1

Hlwaya mofuta wa raporoto o be o hlalose hobaneng mofuta on awa repoto o ile wa ntshwa ke mohlalobi wa dibuka.

2

1.2.2

Hlalosa dintlha tse PEDI hobaneng beng ba diabo bat la ngongorehiswa ke hore khampani e fumane raporoto ya mofuta ona.

4

1.2.3

CEO o kopile mohlalobi wa dibuka ho hlophisa nyehelo ena e le 'sundry expense' le ho fetola maikutlo a tlhahlobo ka nepo. Fana ka mabaka a MABEDI hobaneng mohlalobi wa dibuka a sa tlo dumellana le tlhahiso.

4

1.2.4 Ntle le ditaba tse boletsweng kahodimo, hlalosa hobaneng khampani e tla qoswa ka puso e mpe ya kgwebo.

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2

MATSHWAO KAOFELA	15	
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POTSO YA 2

2.1 Setatemente sa Lekenno Lohle ka la 28 Hlakola 2021

Dithekiso		
Ditheko tsa dithekiso		
Profiti kaofela		
Lekeno le leng		
Ditheolelo tse fumanweng	14 000	
Lekeno kaofela		
Ditjeho tsa tshebetso		
Ho putlama	86 010	
Sundry expenses		
Profiti ya tshebetso		
Lekeno la tswala	23 400	
Porofiti pele ho ditjeho tsa tswala		
Profiti pele ho lekgetho la lekeno		
Lekgetho la lekeno		
Profiti e salang kamora lekgetho	689 310	36

2.2 LEKENO LE BOLOKILWENG

Balantshe ka la 1 Tihakubele 2020		
Porofiti e setseng kamora lekgetho	689 310	
Phaello e tlwaelehileng ya diabo		
Phaello ya nakwana	126 000	
Balantshe ka la 28 Hlakola 2021		7

2.3 KAROLO YA DIEKHWITHI LE DILAYABILITHI

*bontsha diaetheme tsa bohlokwa ka thoko tlasa dilayabilithi tsa jwale

EKHWITHI YA BENG BA DIABO		
Khapitale e tlwaelehileng ya diabo		
Lekeno le bolokilweng		
Dilayabilithi tseo e seng tsa jwale		
Dilayabilithi tsa jwale		
Kgwebo le tse ding tse lefellwang		
PALOYOHLE YA EKHWITHI LE DILAYABILITHI		17

MATSHWAO KAOFELA	60	
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POTSO YA 3

3.1 Bala tse latelang bakeng sa Setamente sa Phallo ya Tjhelete (Cash Flow Statement ka la 31 Phato 2021:

3.1.1	Phetoho ho tse lefellowang (botsha tjhelete e kenang kapa tjhelete e tswang)		4
	DITSHEBETSO	KARABO	
3.1.2	Lekgetho la lekeno le lefilweng		4
	DITSHEBETSO	KARABO	
3.1.3	Phaello e lefilweng		4
	DITSHEBETSO	KARABO	
3.1.4	Tjhelete e tswang diabong		5
	DITSHEBETSO	KARABO	
3.1.5	Tjhelete e sebedisitsweng ho reka diabo hape		3
	DITSHEBETSO	KARABO	
3.1.6	Ho nyoloha ha tjhelete ya kadimo		4
	DITSHEBETSO	KARABO	

3.2	NET CHANGE TJHELETENG LE DITEKATEKANONG TSA TJHELETE	
	Tjhelete le ditekatekano tsa tjhelete (balantshe e bulang)	
	Tjhelete le ditekatekano tsa tjhelete (balantshe e kwalang)	

3.3

3.3.1	Bala: reshio ya Diteko tsa Acid	
	DITSHEBETSO	KARABO

3

3.3.2	Bala: % ya kuno ho palohare ya ekhwiti ya beng ba diabo.	
	DITSHEBETSO	KARABO

5

3.3.3	Bala: Dividente ya reiti ditefo (%)	
	DITSHEBETSO	KARABO

4

MATSHWAO KAOFELA	40	
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POTSO YA 4

4.1

4.1.1	
4.1.2	
4.1.3	

3

4.2.1

Hlwaya khampani e nang le boemo bo sebetsang hantle ba likhwidithi. Qotsa o hlalose ditshupiso tse THARO tsa ditjhelete ho tshehetsa kgetho ya hao.

KHAMPANI:

DITSHUPISO TSA DITJHELETE LE TLHALOSO:

6

4.2.2

Motsamaisi wa Green Ltd o na le maikutlo a hore khampani e tshwanela ho lefa lounu ka potlako ka moo e ka kgonang. Hlalsa seo o ka mmolellang sona. Qotsa ditshupiso tse PEDI tsa ditjhelete (ka manane) ho tshehetsa maikutlo a hao.

6

4.2.3

Tshwaela ka reiti ya ditefo tsa Green Ltd and Plaza Ltd o be o fane ka lebaka la hore batsamaisi ba khampani ka nngwe ba nke qeto ka reiti ya ditefo. Qotsa manane.

6

4.2.4 Ho ba le diabo ha Sandi Charley:

Sandi Charley ke monga diabo ho tse pedi tsa dikhampani tse na. O na le R800 000 mme o na le maikemisetso a ho tsetela diabong tse ntjha. Boraro ba dikhampani di nkile qeto ya ho aba diabo tse ding ka la 1 Tihakubele 2021 ka theko e teng mmarakeng ya 28 Hlakola 2021.

Bala % ya Sandi ya ho ba le diabo ho Green Ltd o be o tshwaele ka diphumano tsa hao.

PALO:

TSHWAELA:

4

Bala bonnyane ba lenane la diabo tseo a tshwanelang ho di reka ho Green Ltd le tjelele eo a ka e sebedisang.

6

Ke keletso efe o ka e fang Sandi malebana le maikemisetso a hae a ho reka diabo ho Plaza Ltd? Fana ka dintlha tse PEDI. Qotsa manane (ditshupiso tsa ditjelele) ho tshehetsa Karabo ya hao.

4

MATSHWAO KAOFELA	35	
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TOTAL: 150

	35	TOTAL
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4

What advice would you offer Sandi regarding her intentions to purchase shares in Plaza Ltd? Provide TWO points. Quote figures (financial indicators) to support your advice.

6

Calculate the minimum number of shares she should buy in Green Ltd and the amount she would have to spend.

4

Calculate Sandi's % shareholding in Green Ltd and comment on your findings.
 CALCULATION:
 COMMENT:

4.2.4 Shareholding of Sandi Charley:
 Sandi Charley is a shareholder in two of these companies. She has R800 000 and intends to invest in new shares.
 All three companies have decided to issue additional shares on 1 March 2021, at the existing market price on 28 February 2021.

QUESTION 4

4.1

4.1.1	
4.1.2	
4.1.3	

3

4.2.1

Identify the company that has the most efficient liquidity position. Quote and explain THREE financial indicators to support your choice.

COMPANY:

FINANCIAL INDICATORS AND EXPLANATION:

6

4.2.2

A director of Green Ltd feels that the company should pay back the loan as soon as possible Explain what you would say to him. Quote TWO financial indicators (with figures) to motivate your opinion.

6

4.2.3

Comment on the dividend pay-out rates of Green Ltd and Plaza Ltd, and provide a reason for the directors of each company deciding on those pay-out rates. Quote figures.

6

TOTAL	40	
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3.3.3	Calculate: Dividend pay-out rate (%)		
	WORKINGS		
	ANSWER		
			4

3.3.2	Calculate: % return on average shareholders' equity		
	WORKINGS		
	ANSWER		
			5

3.3.1	Calculate: Acid-test ratio		
	WORKINGS		
	ANSWER		
			3

3.2	NET CHANGE IN CASH AND CASH EQUIVALENTS		
	Cash and cash equivalents (opening balance)		
	Cash and cash equivalents (closing balance)		
			4

QUESTION 3

3.1 Calculate the following for the Cash Flow Statement on 31 August 2021:

	3.1.1	Change in payables (indicate inflow or outflow of cash)	WORKINGS	ANSWER	4
	3.1.2	Income tax paid	WORKINGS	ANSWER	
	3.1.3	Dividends paid	WORKINGS	ANSWER	4
	3.1.4	Proceeds from shares issued	WORKINGS	ANSWER	
	3.1.5	Funds used to repurchase shares	WORKINGS	ANSWER	5
	3.1.6	Increase in loan	WORKINGS	ANSWER	
					3
					4

	69	TOTAL
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2.3

EQUITIES AND LIABILITIES SECTION

*show significant items separately under Current liabilities

	SHAREHOLDERS EQUITY
	Ordinary share capital
	Retained income
	Non-current liabilities
	Current liabilities
	Trade and other payables
	TOTAL EQUITY AND LIABILITIES

17

2.2

RETAINED INCOME

	Balance on 1 March 2020
	Net profit after tax
	Ordinary share dividends
	Interim dividends
	Balance on 28 February 2021

7

QUESTION 2

2.1 Statement of Comprehensive Income on 28 February 2021

Sales	
Cost of sales	
Gross profit	
Other income	
Discount received	14 000
Gross income	
Operating expenses	
Depreciation	86 010
Sundry expenses	
Operating profit	
Interest income	23 400
Profit before interest expense	
Net profit before income tax	
Income tax	
Net profit after tax	689 310

36

TOTAL	15	
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2

1.2.4 Apart from the issues mentioned above, explain why the company would be accused of poor corporate governance.

QUESTION 1

1.1

1.1.1	
1.1.2	
1.1.3	

1.2

AUDIT REPORT

1.2.1

Identify the type of report and explain why this type of report was issued by the auditor.

2

1.2.2

Explain TWO points why shareholders will be concerned about the company receiving such a report.

4

1.2.3

The CEO requested that the auditor classifies this donation as a 'sundry expense' and adjust the audit opinion accordingly. Provide TWO reasons why the auditor would not agree with this suggestion.

4

This answer book consists of 9 pages.



QUESTION	MAX. MARKS	MARKS OBTAINED	MODERATED MARKS
1	15		
2	60		
3	40		
4	35		
	150		

**ACCOUNTING P1
ANSWER BOOK**

SEPTEMBER 2021

GRADE 12

**NATIONAL
SENIOR CERTIFICATE**

Name:

